# **SERVICE AND ARKE MULTI-TENANT** INVESTMENT OPPORTUNITY

#### 5830 DOWNING STREET

DENVER, COLORADO 80216





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Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

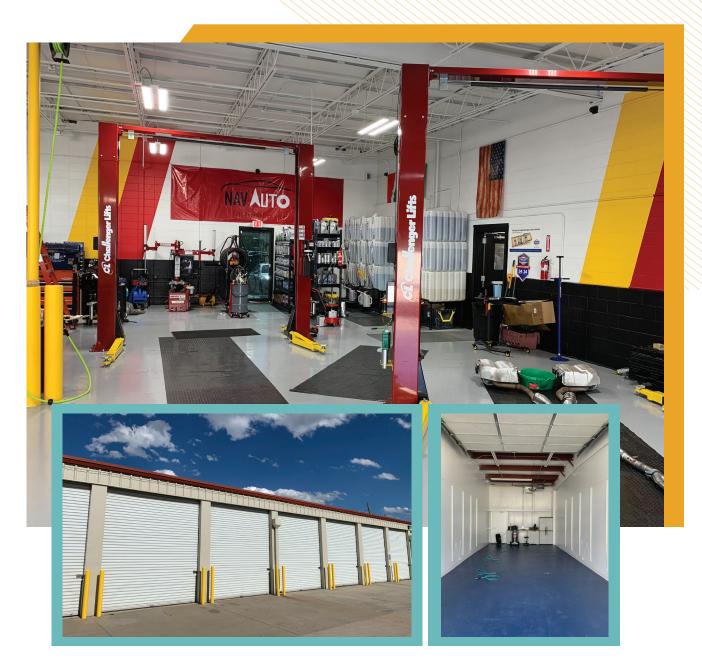
Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any longterm lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property, abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property. By accepting this Marketing Brochure you agree to release Gruber Commercial Real Estate Services, Inc and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this net leased property.

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## **PROPERTY** OVERVIEW

5830 DOWNING is a rare Central Industrial Multi-Tenant property boasting 3 buildings totaling 30,393 SF on a 2.62acre site. Each building has its own attributes and is uniquely different from the other. Building A is a straight forward 15,000 SF ten tenant building with front parking and rear grade level loading. Building B, a 6,825 SF building known as the "Shop" building, offers thirteen smaller industrial space for hobbyists, car collectors, and companies seeking a central small fabrication space. Building C is 8,568 SF with twenty-one individual units all served by oversized grade level loading doors which have leased to existing tenants for expansion space, storage users and companies needing a central storage location for their business. The property, which has a Denver mailing address, is located in the very sought after Unincorporated Adams County submarket, desired for its low sales tax and easy access to Interstate 25 (I-25). Tenant demand is high for infill smaller spaces geared towards service industries like plumbing, electrical and HVAC. The central location allows tenants to respond to their clients' needs rapidly.

The I-25 industrial corridor has become one of the most popular markets for new industrial growth with several million feet of new Industrial buildings complete and another few hundred thousand square feet proposed, or currently under construction. The areas quick access onto I-25 to serve from Denver to Fort Collins has driven strong demand and rent growth for the area. 5830 Downing is five minutes from Downtown Denver and only a one hour drive to Fort Collins. The central market will continue to see rent growth as last mile distribution needs and immediate services to customer demand becomes even stronger than it is now.



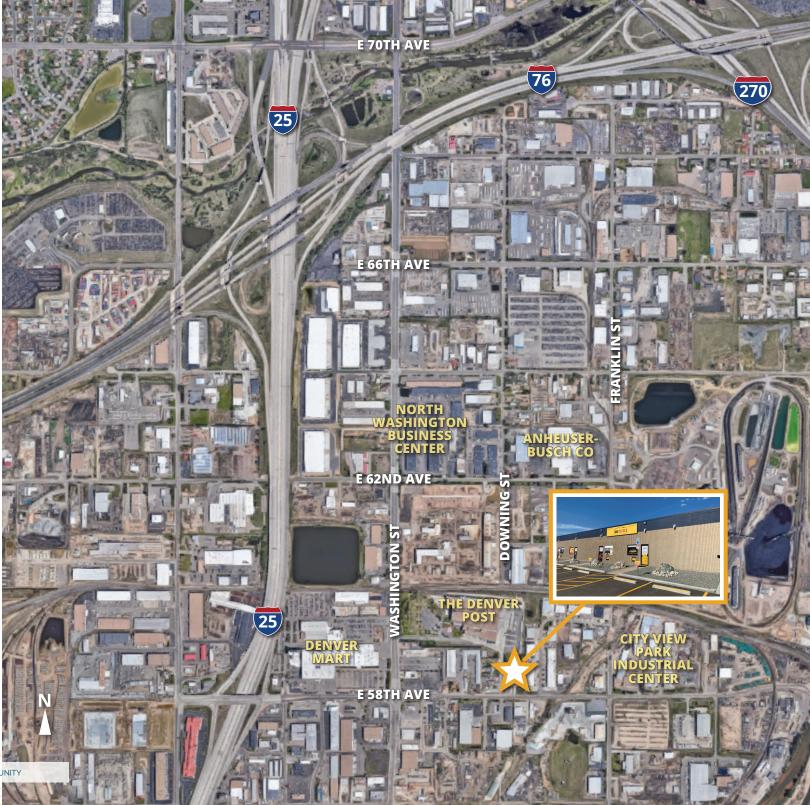
5830 DOWNING STREET

DENVER, COLORADO 80216

CENTRALLY LOCATED

EASY ACCESS TO I-25

5 MINUTES TO DOWNTOWN DENVER



4 | 5830 DOWNING STREET | INVESTMENT OPPORTUNITY



FULLY LEASED, THREE BUILDING, 2.62-ACRE INVESTMENT OPPORTUNITY FOR SALE AT \$5,200,000.00

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PROPERTY ADDRESS:

COUNTY:

5830 DOWNING STREET, DENVER, CO 80216



UNINCORPORATED ADAMS COUNTY

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TOTAL BUILDING SQUARE FOOTAGE: **30,393 SF** 

BUILDING A: 15,000 SF (10 UNITS TOTAL; 1,500 SF EACH)

**BUILDING B:** 6,825 SF (13 UNITS TOTAL; 525 SF EACH)

**BUILDING C:** 8,568 SF (21 UNITS TOTAL; 408 SF EACH)

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SITE SIZE: **2.62 ACRES** 



PROPERTY TAXES (2020): **\$55,569.86** 

ZONING: I-1 (INDUSTRIAL)



LOADING: GRADE LEVEL LOADING



SALE PRICE: \$5,200,000.00





## PROPERTY HIGHLIGHTS



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**100% OCCUPIED MULTI-TENANT INDUSTRIAL PROPERTY** 



LOCATED WITHIN AN ENTERPRISE ZONE

EASY ACCESS TO I-25 AND DOWNTOWN DENVER

ADAMS COUNTY SALES TAX IS ONLY 4.75% (2021)

FULLY FENCED PROPERTY WITH 2 GATES (1 ELECTRONIC)





WAREHOUSE FULLY LEASED



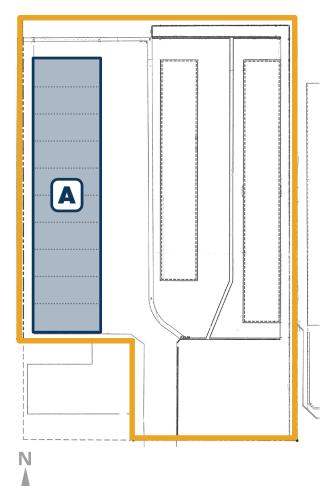
SHOP BUILDING

STORAGE BUILDING С





WAREHOUSE FULLY LEASED





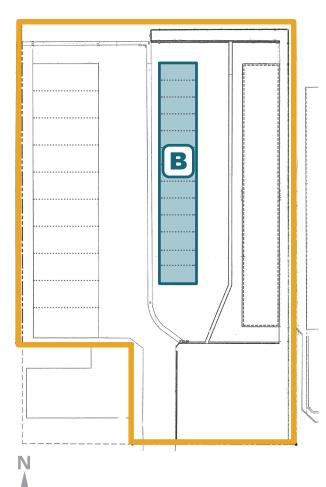
#### **BUILDING DETAILS**

- Total building size: 15,000 SF (10 total units, each are 1,500 SF)
- Available: FULLY LEASED
- Office: +/- 250 SF / unit
- YOC: 1985, concrete building

- Loading: 14 ft. clear, drive-in
- Front park / rear load
- Power: 3-phase
- Heat / Air: Gas forced heat in warehouse, wall unit AC in office



## B SHOP BUILDING



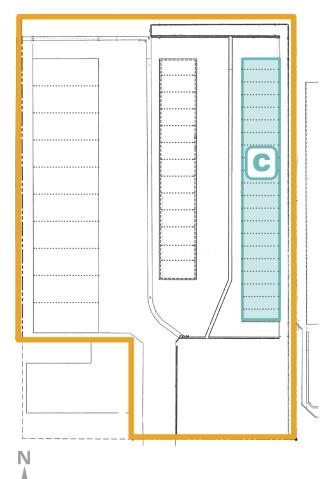


#### **BUILDING DETAILS**

- Total building size: 6,825 SF (13 total units, each are 525 SF)
- Available: FULLY LEASED
- Office: N/A

- YOC: 2004, metal building
- Loading: 14 ft. clear, drive-in
- **Power:** 3-phase
- Heat / Air: Gas heaters

#### **C** STORAGE BUILDING FULLY LEASED



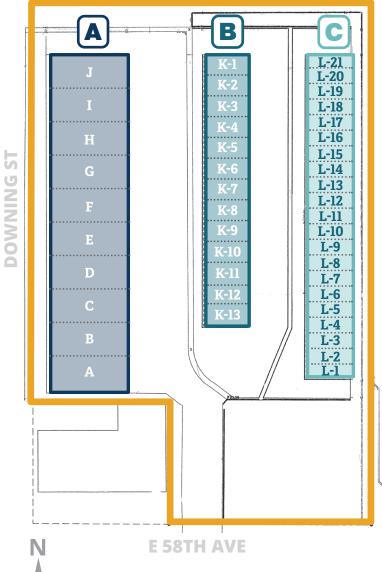


#### **BUILDING DETAILS**

- Total building size: 8,568 SF (21 total units, each are 408 SF)
- Available: FULLY LEASED
- Office: N/A
- YOC: 2007, metal building

- **Loading:** 16 ft. clear, each unit has one grade-level loading door
- Power: 3-phase
- Heat / Air: None
- On-Site Bathroom

## **TENANT** MAP





Unit	Tenant	SF
А	Denver Detail Club	1,500
В	Drew Peterson	1,500
С	US Holdings	1,500
D	US Holdings	1,500
Е	US Holdings	1,500
F	US Holdings	1,500
G	Ali Jafari	1,500
Н	Daniel Hernandez	1,500
I	Black Mountain Beverage	1,500
J	Mark Conley	1,500



Unit	Tenant	SF
K-1	Baker Engraving	525
K-2	Scott Bogatz	525
K-3	Christina Graziano	525
K-4	Ryan Donahue	525
K-5	Jon Moore	525
K-6	Extreme Shoe Service	525
K-7	Robert Kinkaid	525
K-8	Cameron Cocalis	525
K-9	Krista Stone	525
K-10	Spiffy Solar	525
K-11	Francisco Espinoza	525
K-12	Edible Beats	525
K-13	Edible Beats	525



Unit	Tenant	SF
L-1	Daniel Hernandez	408
L-2	Dennis Brachfeld	408
L-3	Custom Recycling	408
L-4	Onpoint Enterprises	408
L-5	US Holdings	408
L-6	Francisco Espinoza	408
L-7	Avi Roofing	408
L-8	Robin Jones	408
L-9	Robin Jones	408
L-10	Cameron Cocalis	408
L-11	Dale Martinez	408
L-12	Dale Martinez	408
L-13	Heat Meiser	408
L-14	Eagle Wehner	408
L-15	Aaron Garcia	408
L-16	Jon Moore	408
L-17	Jon Moore	408
L-18	Mountain Aire Mechanical	408
L-19	Mountain Aire Mechanical	408
L-20	US Holdings	408
L-21	US Holdings	408

Total Occupied	30,393
Total Vacant	0
Total Leasable	30,393

## **PRO FORMA** RENT ROLL



TENANT	UNIT #	SF LEASE	%NRA	COMMENCES	TERMINATES	ANNUAL RENT/SF	MONTHLY RENT	ANNUAL RENT	INCREASE RENT/SF	INCREASE MONTHLY RENT	INCREASE DATE
DENVER DETAIL CLUB	А	1,500	4.94%	7/1/2020	4/30/2026	\$16.00	\$2,000.00	\$24,000.00	\$16.64	\$2,080.00	5/1/2022
										\$2,163.20	5/1/2023
										\$2,249.73	5/1/2024
										\$2,339.72	5/1/2025
DREW PETERSON	В	1,500	4.94%	10/15/2020	10/31/2021	\$16.00	\$2,000.00	\$24,000.00			
US HOLDINGS	C-F	6,000	19.74%	10/1/2020	12/31/2025	\$12.80	\$6,400.00	\$76,800.00	\$12.80	\$6,400.00	1/1/2021
									\$14.00	\$7,000.00	1/1/2022
									\$15.60	\$7,800.00	1/1/2023
									\$17.20	\$8,600.00	1/1/2024
									\$18.80	\$9,400.00	1/1/2025
ALI JAFARI	G	1,500	4.94%	10/1/2020	12/31/2025	\$12.80	\$1,600.00	\$19,200.00	\$12.80	\$1,600.00	1/1/2021
									\$14.00	\$1,750.00	1/1/2022
									\$15.60	\$1,950.00	1/1/2023
									\$17.20	\$2,150.00	1/1/2024
									\$18.80	\$2,350.00	1/1/2025
DANIEL HERNANDEZ	Н	1,500	4.94%	9/1/2020	8/31/2022	\$16.00	\$2,000.00	\$24,000.00			
BLACK MOUNTAIN BEVERAGE	I	1,500	4.94%	6/1/2021	5/31/2024	\$16.80	\$2,100.00	\$25,200.00	\$17.20	\$2,150.00	7/1/2022
									\$17.60	\$2,200.00	7/1/2023
MARK CONLEY	J	1,500	4.94%	8/1/2020	7/31/2023	\$13.60	\$1,700.00	\$20,400.00			

## **PRO FORMA** RENT ROLL



TENANT	UNIT #	SF LEASE	%NRA	COMMENCES	TERMINATES	ANNUAL RENT/SF	MONTHLY RENT	ANNUAL RENT	INCREASE RENT/SF	INCREASE MONTHLY RENT	INCREASE DATE
BAKER ENGRAVING	K-1	525	1.73%	8/1/2020	5/31/2022	\$12.57	\$550.00	\$6,600.00			
SCOTT BOGATZ	K-2	525	1.73%	6/1/2020	5/31/2022	\$16.57	\$725.00	\$8,700.00			
CHRISTINA GRAZIANO	K-3	525	1.73%	9/1/2020	8/31/2021	\$16.00	\$700.00	\$8,400.00			
RYAN DONAHUE	K-4	525	1.73%	8/1/2020	7/31/2021	\$16.57	\$725.00	\$8,700.00			
JON MOORE	K-5	525	1.73%	5/1/2021	4/30/2022	\$17.14	\$750.00	\$9,000.00			
DAN LAWSHE	K-6	525	1.73%	11/1/2020	10/31/2021	\$16.00	\$700.00	\$8,400.00			
ROBERT KINKAID	K-7	525	1.73%	6/15/2020	6/30/2022	\$17.14	\$750.00	\$9,000.00			
CAMERON COCALIS	K-8	525	1.73%	7/1/2020	6/30/2022	\$16.00	\$725.00	\$8,700.00			
KRISTA STONE	K-9	525	1.73%	7/15/2020	12/31/2021	\$16.57	\$725.00	\$8,700.00			
SPIFFY SOLAR	K-10	525	1.73%	12/1/2020	11/30/2021	\$16.57	\$725.00	\$8,700.00			
FRANCISCO ESPINOZA	K-11	525	1.73%	2/1/2021	2/28/2022	\$16.57	\$725.00	\$8,700.00			
EDIBLE BEATS	K-12	525	1.73%	6/1/2020	8/31/2021	\$13.71	\$600.00	\$7,200.00			
EDIBLE BEATS	K-13	525	1.73%	6/1/2020	8/31/2021	\$13.71	\$600.00	\$7,200.00			

## **PRO FORMA** RENT ROLL



										INCREASE	
TENANT	UNIT #	SF LEASE	%NRA	COMMENCES	TERMINATES	ANNUAL RENT/SF	MONTHLY RENT	ANNUAL RENT	INCREASE RENT/SF	MONTHLY	INCREASE DATE
DANIEL HERNANDEZ	L-1	408	1.34%	12/1/2020	8/31/2022	\$15.44	\$525.00	\$6,300.00			
DENNIS BRACHFELD	L-2	408	1.34%	9/1/2020	9/30/2021	\$14.71	\$500.00	\$6,000.00			
CUSTOM RECYCLING	L-3	408	1.34%	month-to-month		\$5.88	\$200.00	\$2,400.00			
ONPOINT ENTERPRISES	L-4	408	1.34%	5/1/2021	10/31/2021	\$15.88	\$540.00	\$6,480.00			
US HOLDINGS	L-5	408	1.34%	3/15/2021	3/31/2022	\$16.50	\$550.00	\$6,600.00			
FRANCISCO ESPINOZA	L-6	408	1.34%	2/1/2021	2/28/2022	\$15.00	\$500.00	\$6,000.00			
AVI ROOFING	L-7	408	1.34%	6/1/2021	5/31/2022	\$15.88	\$540.00	\$6,480.00			
BLACK MOUNTAIN BEVERAGE	L-8	408	1.34%	11/1/2020	11/30/2021	\$15.88	\$540.00	\$6,480.00			
BLACK MOUNTAIN BEVERAGE	L-9	408	1.34%	11/1/2020	11/30/2021	\$15.88	\$540.00	\$6,480.00			
CAMERON COCALIS	L-10	408	1.34%	11/1/2020	12/31/2021	\$11.76	\$400.00	\$4,800.00			
DALE MARTINEZ	L-11	408	1.34%	4/1/2021	3/31/2022	\$16.20	\$540.00	\$6,480.00			
DALE MARTINEZ	L-12	408	1.34%	3/8/2021	3/31/2022	\$16.20	\$540.00	\$6,480.00			
HEAT MEISER	L-13	408	1.34%	5/26/2020	6/30/2022	\$11.76	\$400.00	\$4,800.00			
EAGLE WEHNER	L-14	408	1.34%	month-to-month		\$15.00	\$500.00	\$6,000.00			
AARON GARCIA	L-15	408	1.34%	7/1/2021	6/30/2022	\$16.18	\$550.00	\$6,600.00			
JON MOORE	L-16	408	1.34%	5/1/2021	4/30/2022	\$15.88	\$540.00	\$6,480.00			
JON MOORE	L-17	408	1.34%	5/1/2021	4/30/2022	\$14.71	\$500.00	\$6,000.00			
MOUNTAIN AIRE MECHANICAL LLC	L-18	408	1.34%	2/10/2021	2/28/2022	\$13.97	\$475.00	\$5,700.00			
MOUNTAIN AIRE MECHANICAL LLC	L-19	408	1.34%	2/10/2021	2/28/2022	\$13.97	\$475.00	\$5,700.00			
US HOLDINGS	L-20	408	1.34%	10/1/2020	10/31/2022	\$15.88	\$540.00	\$6,480.00			
US HOLDINGS	L-21	408	1.34%	2/1/2021	10/31/2022	\$14.71	\$500.00	\$6,000.00			
Total Occupied		30,393	100.00%			\$14.69	\$37,195.00	\$446,340.00			
Total Vacant		0	0.00%								
Total Leasable		30,393	100.00%			\$14.69	\$37,195.00	\$446,340.00			

## **PROPERTY** SURVEY





THEFT SUMPORTS OF A TRANSPORT LOTT & BLOCK & 10 Utility Easement Map Book 14 Page 179 Now or Formerly: Now or Formerly: 5990 Washington Street, LLC, a Delaware limited liability company Now of Formerly: Shirley R. Weaver, Stephen Michael Weaver, Deborah Kaye Weaver, And Julie Ann Weaver, Trustees of the Melvin D. Weaver Family Trust 2009000096087 V 10 Utility Easement Map Book 14 Page 179 2013000103898 APN: 1825-11-3-08-001 APN: 1825-11-3-08-017 5/8" Iron Rod Found 5/8" Iron Rod – Found (No Cap) (Basis of bearing) 5 0.8 Concrete Wall (N 89°40'00" W 251.00' Plat)(West 250.87 Dd) E 0.2' hain Link Fence Chain Link Fence  $\mathbb{A}$ Site Sign 2.5' ~ Grass 6" Concrete Curb So Gravel P/ 6 rete D Woll ~ Concrete Pavement \*\*\* 59.7 uardrail 11. 8' Wide Utility Easement Book 2977 Page 90 1 addition 1 page 80 119 Feet -10 Utility Easement Map Book 13 Page 186 One Story Sheet Metal Block B 8,325 Square Fe Height=14' Chain, Link Calc) (PO 292.98' Calc) PLOT Plat 363.78' 28 6 MAPLETON / MAP BOOK 1 583. į MAP 50 10 South ▦ (N 00°00'01" E Now or Formerly: Classic II Holdings, LLC, a Delaware limited liability company 201000003392 APN: 1825-11-3-08-019 W .. 10.00.00 Pavement Downing Street WEAVER DOOR 13 FIELD THE S le Story Metal Buil Square Fe Concrete One Story Stucco Building 14,740 Square Feet Height=16' 80 1.00 00. Ģ 6 6 33.0' 6 Concrete Cur 59.7 Ħ 9 P (N 89°40'00" W 100.87' Calc) -25.5 00.87-(West Dd) ent Adjacent owner Buildings removed (Vacant Land) Concrete Pave .(13)-Drainage Easement Reception # 20040514000360690 P EXCEPT z Now or Formerly: The County Of Adams, a Colorado body polític 2003031085792 APN: 1825-11-3-08-003 5/8" Iron Rod W/Cap (N 89°40'00" W 150.13' Calc) nped "LS10717" \* \* Found Concrete Driveway Schedule A (Dot Hatched) ACCESS 5/8" Iron Rod W/Cap ~ Gross Stamped "I \$3910" (14) Found Right of Way Dedication Reception # 2004051400360680 - 2015000107404 (Area Dot Hatched) — ¢ East 58 th Avenue Variable width Public Right-of-Way - Asphalt Pavement -

# **SERVICE STRENT OPPORTUNITY**

#### 5830 DOWNING STREET

DENVER, COLORADO 80216

#### FOR SALE

#### CONTACT:



RUSSELL GRUBER Industrial Specialist / Owner

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- 🔀 russell@grubercommercial.com
- https://grubercommercial.com/

